

MEMORANDUM OF COOPERATION

Sergo Ordzhonikidze Russian State University for Geological Prospecting (Sergo Ordzhonikidze University), represented by Rector Vadim A. Kosyanov

and

Montanuniversität Leoben, represented by Vice Rector Univ. Prof. Dr. Peter Moser,

declare their intention to continue their scientific and training cooperation into the following Memorandum

1. Purpose of this Memorandum / Objectives

Article 1

The purpose of this Memorandum is to intensify scientific cooperation between the Universities and to enhance funding of the following collaborative activities in all fields of research through the following tools:

- a) Joint research projects;
- b) Cooperation in international projects;
- c) Exchange of information and publications;
- d) Teaching and research staff mobility;
- e) PhD students and trainees mobility;
- f) Joint events organization;
- g) Double-diploma programs realization;
- h) Mutual Master's degree programs;

2. Realization of Cooperation;

Article 2

In order to carry out joint projects this Memorandum will be supplemented by addenda, which will cover details of activities performed by both Universities and mentioned in Article 1.

Article 3

Both Universities will nominate a member of their permanent staff as the representative for the Memorandum of Cooperation. This person will be responsible for all measures to be taken under this Memorandum, for the formulation and implementation of the program. The representative will report annually to Heads of both Universities on the achievements and the progress of the cooperation.

Article 4

Both Universities will endeavor to secure financial support for program implementation and will continue seeking for external funding to support cooperation programs.

Article 5

Any activity in the framework of the Memorandum is to be approved by both Universities in advance in order to make the activities successful.

3. Validity period

Article 6

This Memorandum of Cooperation is valid for 5 years. A termination prior to the expiry date agreed can occur if either of the parties submits written notice to the other party at least 6 (six) months before the end of a calendar year.

Heads of both Universities are to discuss and determine renewal of this Memorandum 6 (six) months prior to its termination date. The extension of the Memorandum is to be declared in writing from both Universities.

Article 7

This Memorandum, after having received the formal approval of the responsible bodies, comes into force on the day of its signing.

For Sergo Ordzhonikidze
University Vadim A. Kosyanov, Rector

For Montanuniversität Leoben
Univ. Prof. Dr. Peter Moser, Vice Rector

Date: May 24th, 2018

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